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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue** OSLA Total Loan Portfolio

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BANK OF OKLAHOMA

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

II. DEBT SUMMARY										
Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fed Income Tax Status <sup>6</sup>	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>FFELP ABCP Conduit</b>										
Senior	NA	Note Number R-1 <sup>4</sup>	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	\$0
<b>1995 Master Bond Resolution</b>										
Senior	679110CB0	1995A-1 <sup>3</sup>	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	11,400,000	10,200,000
Senior	679110CC8	1995A-2 <sup>1</sup>	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CQ7	2001A-1 <sup>3</sup>	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 <sup>3,5</sup>	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	43,600,000	6,400,000
Senior	679110CU8	2001A-3 <sup>3</sup>	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 <sup>3</sup>	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	23,700,000	26,300,000
Senior	679110CY0	2004A-1 <sup>3</sup>	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	19,650,000	20,975,000
Senior	679100CZ7	2004A-2 <sup>3</sup>	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	15,350,000	25,275,000
Senior	679110DA1	2004A-3 <sup>4</sup>	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	0
Senior	679110DD5	2007A-1 <sup>2</sup>	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 <sup>3</sup>	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	2,670,000	1,310,000
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 <sup>3</sup>	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	3,200,000	21,800,000
<b>2010 Indenture of Trust</b>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	81,950,000	50,595,000
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	51,225,000	-	-	51,225,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	44,230,000	-	-	44,230,000
Subordinate	679110EA0	2010B	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	-	15,517,718
<b>2011 Indenture of Trust</b>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	76,100,000	129,100,000
<b>2013 Indenture of Trust</b>										
Senior	679110EF9	2013-1	4/11/2013	5/25/1932	LIBOR FRN	Taxable	211,820,000	-	18,135,000	193,685,000
<b>Total Outstanding Debt Obligations</b>							<b>\$1,491,922,718</b>	<b>\$14,205,000</b>	<b>\$881,105,000</b>	<b>\$596,612,718</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	596,532,339	100%	128,349	5,562,859
<b>Totals</b>	<b>\$596,532,339</b>	<b>100%</b>	<b>128,349</b>	<b>\$5,562,859</b>

**OSLA TOTAL LOAN PORTFOLIO**  
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**IV. PORTFOLIO SUMMARY**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	621,979,562	(25,447,223)	596,532,339
Accrued Interest to be Capitalized	4,719,620	(221,477)	4,498,142
<b>Total Pool Balance</b>	<b>\$626,699,182</b>	<b>(25,668,701)</b>	<b>\$601,030,481</b>
Weighted Average Coupon (WAC)	4.6%		4.6%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	164		164
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	167		166
Number of Loans	134,411	(6,062)	128,349
Number of Borrowers	49,567	(2,187)	47,380
Average Borrower Indebtedness	12,548		12,590

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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**V. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	3,132	2,543	10,993,489	8,921,226	1.8%	1.5%	6.0%	6.0%	120	120	146	146
Grace	1,478	1,738	5,071,969	6,073,555	0.8%	1.0%	6.0%	6.0%	120	120	123	122
Repayment												
Current	81,210	78,527	397,987,835	388,106,204	63.5%	64.6%	4.4%	4.4%	169	170	169	170
31 - 60 Days Delinquent	3,840	3,757	17,238,729	17,837,814	2.8%	3.0%	4.9%	4.9%	155	163	155	163
61 - 90 Days Delinquent	2,562	2,444	11,603,568	10,866,534	1.9%	1.8%	5.0%	4.9%	160	157	160	157
91 - 120 Days Delinquent	1,980	1,754	8,547,467	8,404,448	1.4%	1.4%	5.0%	4.8%	154	172	154	172
121 - 180 Days Delinquent	3,277	2,370	13,509,852	10,281,250	2.2%	1.7%	4.9%	4.9%	145	153	145	153
181 - 270 Days Delinquent	3,854	3,351	16,253,304	13,685,004	2.6%	2.3%	4.9%	4.9%	149	144	149	144
271 + Days Delinquent	1,152	1,345	4,401,620	5,154,322	0.7%	0.9%	4.8%	5.2%	136	131	136	131
Total Repayment	97,875	93,548	469,542,376	454,335,577	74.9%	75.6%	4.4%	4.4%	166	168	166	168
Forbearance	6,309	5,522	36,317,560	32,254,003	5.8%	5.4%	4.9%	5.0%	174	167	176	168
Deferment	23,761	23,149	98,404,858	93,013,635	15.7%	15.5%	4.8%	4.8%	157	153	171	168
Claims in Progress	1,491	1,490	5,454,138	5,562,859	0.9%	0.9%	5.0%	4.9%	149	148	149	148
Claims Denied	365	359	914,792	869,626	0.1%	0.1%	3.5%	0.5%	3	5	11	5
<b>Total Portfolio</b>	<b>134,411</b>	<b>128,349</b>	<b>\$626,699,182</b>	<b>\$601,030,481</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>164</b>	<b>164</b>	<b>167</b>	<b>166</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	62,370	59,214	146,425,808	138,061,769	23.4%	23.0%	4.4%	4.4%	111	110	115	115
Unsubsidized	41,351	39,269	143,078,919	135,685,601	22.8%	22.6%	4.7%	4.7%	117	117	122	122
Total Stafford Loans	103,721	98,483	289,504,727	273,747,370	46.2%	45.5%	4.5%	4.5%	114	114	118	118
PLUS / Grad Loans	3,473	3,283	14,407,470	13,328,453	2.3%	2.2%	6.6%	7.2%	79	78	80	79
Consolidation Loans												
Subsidized	13,564	13,247	145,527,832	141,257,137	23.2%	23.5%	4.5%	4.5%	201	199	203	201
Unsubsidized	13,653	13,336	177,259,153	172,697,521	28.3%	28.7%	4.5%	4.5%	221	220	223	221
Total Consolidation Loans	27,217	26,583	322,786,985	313,954,658	51.5%	52.2%	4.5%	4.5%	212	211	214	212
<b>Total Portfolio</b>	<b>134,411</b>	<b>128,349</b>	<b>\$626,699,182</b>	<b>\$601,030,481</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>164</b>	<b>164</b>	<b>167</b>	<b>166</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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**V. PORTFOLIO CHARACTERISTICS (continued)**

**C. PROGRAM TYPE**

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	11,615	11,204	72,767,479	69,901,871	11.6%	11.6%	4.9%	4.9%	133	133	136	136
Undergraduate	95,579	90,562	231,144,718	217,173,952	36.9%	36.1%	4.5%	4.5%	106	105	110	110
Consolidation Loans	27,217	26,583	322,786,985	313,954,658	51.5%	52.2%	4.5%	4.5%	212	211	214	212
<b>Total Portfolio</b>	<b>134,411</b>	<b>128,349</b>	<b>\$626,699,182</b>	<b>\$601,030,481</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>164</b>	<b>164</b>	<b>167</b>	<b>166</b>

**D. SCHOOL TYPE**

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	72,498	68,934	228,354,892	215,816,265	75.1%	75.2%	4.64%	4.64%	115	115	119	119
2 Year School	23,870	22,612	49,864,350	47,041,831	16.4%	16.4%	4.63%	4.64%	105	105	110	110
Vocational / Proprietary	10,826	10,220	25,692,954	24,217,727	8.5%	8.4%	4.30%	4.32%	103	104	107	108
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>107,194</b>	<b>101,766</b>	<b>\$303,912,197</b>	<b>\$287,075,823</b>	<b>100%</b>	<b>100%</b>	<b>4.6%</b>	<b>4.6%</b>	<b>112</b>	<b>112</b>	<b>116</b>	<b>116</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.

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**VI. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,344	1,294	12,552,789	12,096,324	2.0%	2.0%	311
Fixed/LIBOR	77,182	74,486	486,115,716	469,276,328	77.6%	78.1%	240
Variable/CP	8	8	23,573	23,603	0.0%	0.0%	214
Variable/T-Bill	5,098	4,695	11,409,995	10,575,632	1.8%	1.8%	289
Variable/LIBOR	50,779	47,866	116,597,108	109,058,594	18.6%	18.1%	219
<b>Total Portfolio</b>	<b>134,411</b>	<b>128,349</b>	<b>\$626,699,182</b>	<b>\$601,030,481</b>	<b>100%</b>	<b>100%</b>	<b>239</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,344	1,294	12,552,789	12,096,324	4.1%	4.1%	311
Fixed/LIBOR	14,808	14,492	173,997,828	169,526,213	56.6%	57.6%	264
Variable/CP	8	8	23,573	23,603	0.0%	0.0%	214
Variable/T-Bill	5,098	4,695	11,409,995	10,575,632	3.7%	3.6%	289
Variable/LIBOR	48,091	45,286	109,376,551	102,248,146	35.6%	34.7%	219
<b>Total Portfolio</b>	<b>69,349</b>	<b>65,775</b>	<b>\$307,360,737</b>	<b>\$294,469,919</b>	<b>100%</b>	<b>100%</b>	<b>251</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	62,374	59,994	312,117,888	299,750,115	97.7%	97.8%	227
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	2,688	2,580	7,220,558	6,810,448	2.3%	2.2%	223
<b>Total Portfolio</b>	<b>65,062</b>	<b>62,574</b>	<b>\$319,338,445</b>	<b>\$306,560,563</b>	<b>100%</b>	<b>100%</b>	<b>227</b>



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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	8	23,573	23,603	0.0%	0.0%	214
U.S. Treasury Bill	6,442	5,989	23,962,784	22,671,956	3.8%	3.8%	301
1 Month LIBOR	127,961	122,352	602,712,824	578,334,922	96.2%	96.2%	236
<b>Total Portfolio</b>	<b>134,411</b>	<b>128,349</b>	<b>\$626,699,182</b>	<b>\$601,030,481</b>	<b>100%</b>	<b>100%</b>	<b>239</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	8	23,573	23,603	0.0%	0.0%	214
U.S. Treasury Bill	6,442	5,989	23,962,784	22,671,956	7.8%	7.7%	301
1 Month LIBOR	62,899	59,778	283,374,379	271,774,359	92.2%	92.3%	247
<b>Total Portfolio</b>	<b>69,349</b>	<b>65,775</b>	<b>\$307,360,737</b>	<b>\$294,469,919</b>	<b>100%</b>	<b>100%</b>	<b>251</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	65,062	62,574	319,338,445	306,560,563	100.0%	100.0%	227
<b>Total Portfolio</b>	<b>65,062</b>	<b>62,574</b>	<b>\$319,338,445</b>	<b>\$306,560,563</b>	<b>100%</b>	<b>100%</b>	<b>227</b>

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**VII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	8,921,226	1.5%	26.3	0.0
Grace	6,073,555	1.0%	1.8	0.0
Deferment	93,013,635	15.5%	15.1	14.8
Forbearance	32,254,003	5.4%	1.3	17.8
Repayment	454,335,577	75.7%	0.0	50.1
Claims	5,562,859	0.9%	0.0	13.7
<b>Total</b>	<b>\$600,160,855</b>	<b>100%</b>	<b>2.8</b>	<b>41.3</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(13,610,706)
Refunds	-
Consolidation Payments	(8,375,181)
Claim Payments	(6,116,116)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$28,102,003)</b>

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	687,238
Interest Capitalized	2,132,124
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(145,851)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(15,913)
<b>Total Non-Cash Principal Activity</b>	<b>\$2,657,598</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$25,444,405)</b>

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	3,833,805
Refunds	-
Consolidation Payments	109,943
Claim Payments	255,717
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$4,199,466</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(2,132,124)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(59,610)
Write Offs	18,165
Government Interest Adjustments	50,283
Borrower Interest Accruals	6,141,714
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$4,018,428</b>
<b>Total Student Loan Interest Activity</b>	<b>\$8,217,894</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

**IX. CLAIMS SUMMARY**

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	344	\$3,792,020	\$9,527,361	\$12,197,785
Claims Paid	216	\$2,146,066	\$7,159,114	\$7,346,301
Claims Returned	28	\$230,773	\$1,158,927	\$756,658
Claims Recalled	34	\$323,376	\$1,381,653	\$1,546,739
Claims Rejected	0	\$0	\$15,443	\$17,177
Recovery	1	\$9,272	\$49,848	\$3,824

**Loan Recoveries**

Rejected Claims *2014 Fiscal Year to Date 9-30-2013	\$ 15,443
Resolved	11,943
Remaining	<u>\$ 3,500</u>
Rejected Claims *2013 (7-1-2012 / 6-30-2013)	\$ 26,224
Resolved	23,148
Remaining	<u>\$ 3,076</u>
Rejected Claims *2012 (7-1-2011 / 6-30-2012)	\$ 57,009
Resolved	32,108
Remaining	<u>\$ 24,901</u>
Rejected Claims *2010 (7-1-2010 / 6-30-2011)	\$ 189,910
Resolved	130,536
Remaining	<u>\$ 59,374</u>

\*Adjusted due to reconciliation / capped interest

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

**X. CUSTOMER SATISFACTION SURVEY**

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	1 (1%)	5 (6%)	17 (21%)	58 (72%)
Was our Customer Service Representative friendly?	0 (0%)	3 (4%)	14 (17%)	64 (79%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	7 (9%)	14 (17%)	60 (74%)
Was our answer to your questions understandable?	2 (3%)	6 (7%)	13 (16%)	59 (74%)
Total	3 (1%)	21 (6%)	58 (18%)	241 (75%)

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

**XI. QUARTERLY COMPLIANCE CERTIFICATE**

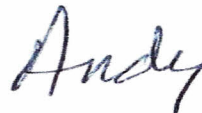
**Oklahoma Student Loan Authority (OSLA) in Whole**

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended SEPTEMBER 30, 2013. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;  
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed  
25-Oct-13

OKLAHOMA STUDENT LOAN AUTHORITY



By: \_\_\_\_\_  
Name: Andy Rogers  
Title: Vice President & Controller

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

XII. Balance Sheet - Unaudited

**Oklahoma Student Loan Authority**  
**Comparative Schedule of Assets**  
**September 30, 2013 and 2012**  
**(Unaudited)**

	2013	2012	Increase/ (Decrease)
<b>Schedule of Assets</b>			
Cash & Cash Equivalents	\$624,115	\$946,822	(\$322,707)
Accounts Receivable - Loan Servicing	\$348,828	1,065,224	(\$716,397)
USDE Receivable - Interest Benefit	(\$2,697,063)	(\$4,845,707)	\$2,148,644
Student Loan Interest Receivable	\$8,068,100	\$10,261,899	(\$2,193,799)
Investment Earning Receivable	\$1,786	\$1,745	\$41
<b>Total Cash &amp; Receivables</b>	<b>\$6,345,766</b>	<b>\$7,429,984</b>	<b>(\$1,084,218)</b>
<b>Trust Fund Investments (at cost)</b>			
SF - Interest Account	494,207	142,363	351,845
SF - Principal Account	12,650,227	22,513,220	(9,862,993)
Collection Account	12,068,005	11,591,776	476,229
Guarantee Reserve Fund	146,254	139,698	6,556
DE Rebate Account	1,415,327	2,009,417	(594,089)
Debt Service Account	2,042,988	2,440,212	(397,225)
Student Loan Account	12,555,692	6,850,979	5,704,713
Repayment Account	3,501,977	3,556,565	(54,588)
Operating Account	8,279,035	8,364,959	(85,924)
2011-1 Expense Funding Acct	65,003	39,002	26,001
Capitalized Interest Account	500,000	-	500,000
Reserve Account	-	1,329,125	(1,329,125)
Collateral Account	-	4,771,902	(4,771,902)
DOE Reserve Account	-	1,665,075	(1,665,075)
Short Term Investments	2,500,000	3,822,968	(1,322,968)
<b>Total Trust Fund Investments</b>	<b>56,218,715</b>	<b>69,237,260</b>	<b>(13,018,545)</b>
Student Loan Notes Receivable	595,841,372	700,408,840	(104,567,468)
SHELF Notes Receivable	2,179,816	2,365,889	(186,073)
Allowance for Loan Losses	(4,812,031)	(5,875,039)	1,063,008
Reserve for SHELF Loans	(609,993)	(603,409)	(6,584)
Unprocessed Deposits	(868,728)	(1,010,748)	142,020
<b>Net Student Loan Notes Receivable</b>	<b>591,730,436</b>	<b>695,285,534</b>	<b>(103,555,097)</b>
<b>Fixed Assets, Net of Accumulated</b>			
Depreciation	1,350,757	1,490,804	(140,047)
Prepaid Expenses	955,031	718,078	236,953
DL Servicing Start-Up Costs	211,239	767,538	(556,299)
Long Term Investment	39,749	39,749	-
<b>Total Other Assets - Net</b>	<b>2,556,777</b>	<b>3,016,169</b>	<b>(459,393)</b>
<b>TOTAL ASSETS</b>	<b>\$656,851,694</b>	<b>\$774,968,947</b>	<b>(\$118,117,253)</b>



**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

XII. Balance Sheet - Unaudited

**Oklahoma Student Loan Authority**  
**Comparative Schedule of Assets**  
**September 30, 2013 and 2012**  
**(Unaudited)**

	2013	2012	Increase/ (Decrease)
<b>Schedule of Liabilities &amp; Equity</b>			
Accounts Payable - Vendors	\$145,839	\$284,824	(\$138,985)
Network Lender Collections Payable	\$658,652	\$1,052,275	(\$393,623)
Origination Fees Payable	\$279	\$279	\$0
Interest Payable	\$358,466	\$630,096	(\$271,630)
Other Accrued Liabilities	\$654,997	\$748,653	(\$93,657)
<b>Total Current Liabilities</b>	<b>\$1,818,233</b>	<b>\$2,716,126</b>	<b>(\$897,894)</b>
Notes Payable	36,500,000	265,341,406	(228,841,406)
Bonds Payable	398,545,000	262,260,000	136,285,000
Bonds Payable - 2010A/B	161,567,718	185,187,718	(23,620,000)
Original Issue Discount	(856,438)	(624,745)	(231,692)
<b>Total Liabilities</b>	<b>597,574,513</b>	<b>714,880,505</b>	<b>(117,305,992)</b>
Fund Balance	59,484,507	58,865,633	618,874
Net Fund Balance	59,484,507	58,865,633	618,874
Net Income Year to Date	(207,327)	1,222,808	(1,430,135)
Total Equity	59,277,180	60,088,441	(811,261)
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>656,851,694</b>	<b>774,968,947</b>	<b>(118,117,253)</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: September 30, 2013**  
**Reporting Period: 7/1/13-9/30/13**

XIII. Income Statement - Unaudited

**Oklahoma Student Loan Authority**  
**Comparative Income Statement**  
**For the Three Months Ending**  
**September 30, 2013 and 2012**

(Unaudited)

	9/30/2013	9/30/2012	Increase/ (Decrease)
Loan Interest Income:			
From Students	6,108,184	6,964,085	(855,901)
Principal Reduction Incentive Expense	(15,913)	(21,951)	6,038
From D.E.	(2,096,846)	(2,324,889)	228,043
Consolidation Rebate Fee	(835,744)	(937,353)	101,609
Investment Interest Income	7,826	8,216	(390)
Loan Servicing Income	689,953	1,380,173	(690,220)
<b>Total Income</b>	<b>3,857,459</b>	<b>5,068,281</b>	<b>(1,210,822)</b>
Cost of Funds	11,912	(393,217)	405,129
Interest Expense - Bonds & Notes	1,382,823	1,959,372	(576,549)
<b>Total Debt Service</b>	<b>1,394,735</b>	<b>1,566,156</b>	<b>(171,421)</b>
<b>Gross Profit</b>	<b>2,462,724</b>	<b>3,502,126</b>	<b>(1,039,402)</b>
Operating Expenses:			
Administrative Expenses:			
Personnel Expense	1,325,959	1,150,538	175,421
Professional Fees	146,570	96,642	49,928
Travel Expenses	8,329	17,004	(8,675)
Communications & Misc	394,819	359,922	34,897
Rent Expense	138,660	133,849	4,811
Maintenance & Repairs	147,218	140,261	6,957
System Security Expense	25,465	41,716	(16,251)
Supplies	25,566	27,409	(1,843)
Depreciation & Amort.	301,113	213,113	88,000
<b>Total Administrative</b>	<b>2,513,698</b>	<b>2,180,454</b>	<b>333,245</b>
Loan Servicing	149,152	82,907	66,245
Trustee Bank Fees	7,200	15,983	(8,783)
Provision for Loan Losses	-	(26)	26
<b>Total Operating Expenses</b>	<b>2,670,051</b>	<b>2,279,317</b>	<b>390,733</b>
<b>NET INCOME</b>	<b>(\$207,327)</b>	<b>1,222,808</b>	<b>(1,430,135)</b>